



## Whitepaper v1

### Introduction

Blockchain technology, which has been known by mostly small technological circles up until recently, is bursting throughout the globe, with a potential economic and social impact that could fundamentally alter traditional financial and social structures. Launched in July 2015, the Ethereum Blockchain is a public ledger that keeps publicly accessible records of all Ethereum related transactions. The ability of the Ethereum Blockchain to store not only ownership, similarly to the Bitcoin Blockchain, but also execution code, in the form of "Smart Contracts" , has recently led to the creation of an immense number of new types of "tokens", based on the Ethereum ERC20 protocol.

ERC-20 is the most prominent Ethereum standard for fungible tokens. Tokens implementing the ERC-20 interface can interoperate with a large number of already deployed internet-based services and Ethereum-based smart contracts

Smart Contracts are computer programs, formalizing digital agreements, automatically enforced to execute any predefined conditions using the consensus mechanism of the Blockchain, without

relying on a trusted authority. They empower developers to create diverse applications in a Turing Complete Programming Language, executed on the decentralized Blockchain platform, enabling the execution of any contractual agreement and enforcing its performance. Moreover, Smart Contracts allow companies or entrepreneurs to create their own proprietary tokens on top of the Blockchain protocol. SpaceRaceCoin is such a token and can be bought on uniswap to gain from the possible value increase due to the project's success.

The purpose of events in Ethereum is generally twofold: to provide a custom historical log of what has occurred in the contract, and to allow observers to subscribe to real-time updates. Due to the nature of the blockchain, we already have a historical ledger of everything that has ever happened, but events are a convenient way to provide more domain-specific logging and updates so that users don't have to create their own interpretations to transactions and state transitions.

Tokens are an abstraction that represents ownership. Ownership implies certain privileges such as the right to use or sell the token. In these cases the token, or proof of ownership, is represented by a SpaceRaceCoin smart contract. With ownership being something that can change often, tracking these changes on a cryptographically secured platform makes a lot of sense.

The ERC-20 standard is used when creating a fungible, or mutually interchangeable token. All tokens created from an ERC-20 contract are considered to have the same value and are effectively indistinguishable from each other. Because all the tokens are considered identical, the primary responsibility of an ERC-20 contract is tracking balances.

## Pitch

SpaceRaceCoin is a digital collateral token designed to facilitate fast and efficient value transfer, especially for use cases that prioritize security and irreversibility. Using SpaceRaceCoin as collateral, individuals and entities benefit from instant, verifiable assurances for any kind of asset exchange.



## How do I make a purchase?

MetaMask is distributed as a browser extension available on Chrome, Firefox, Opera, and Brave. The MetaMask software provides users with the ability to create accounts, and loads a preconfigured instance of Web3 into the browser that is used to interact with the blockchain via JSON RPC. It also provides the user with a 12-word mnemonic that they can store to later recover their accounts should they change computers, browsers, or lose their password. If that's not enough, MetaMask also provides a few options for users to buy ether to fund their accounts, making it the easiest way for new users to get going with SpaceRaceCoin. Let's first get MetaMask installed so we can interact with our application later. Go to MetaMask and download their Chrome/Firefox/Opera browser extension. Once you've set up their software, you'll have a ERC20 compatible wallet and will be able to receive SpaceRaceCoin in your wallet. On MetaMask, add a custom token by inputting the token <https://etherscan.io/address/0x8fb6c5FAC6b1cC8fc793bC45f14c67f2f7cb2597>. SpaceRaceCoin can be obtained by exchanging them for another cryptocurrency, such as Ethereum, BNB. MetaMask also allows users to buy cryptocurrencies

## Mission

Our goals of expanding and establishing a client base are greatly supported by utilizing ERC20 smart contracting on the ethereum blockchain.. We want to realize our goal of a healthy climate for

our clients by maintaining the pricing of our token and the incentives for our symbolic holders. Our short-term objectives include getting the coin listed on CoinMarketCap, Poloneix, and CoinGecko, as well as marketing the coin and posting the White Paper on our website.

## Vision

The biggest noticeable impact, we feel, is when individuals enter the market and decide to stay. It can be overwhelming for newbies to the Decentralised Exchange (DEX) ecosystem.

SpaceRaceCoin plans to develop a platform that will support swapping in our platform so that no users would be left out or feel unattended and a decentralized local area that encourages newcomers to stay, whether as dealers or stage clients. We accept that by developing this environment, we will be able to improve the current vertical pattern's manageability.